

Bringing a Positive Mindset to Bankruptcy



For more than 20 years, Stuart Nachbar has been assisting consumers and businesses with wise Chapter 7, 11, and 13 filings.

Becca Kaye Photos

Stuart M. Nachbar, Esq.

“**A**llaying the fears and dismissing the myths associated with filing for bankruptcy are two of my goals when I guide clients through the complexities of using a tool that can provide a fresh start,” says Stuart Nachbar, a qualified and experienced bankruptcy attorney.

Nachbar is known for his unwavering commitment to coaching clients as they work through the requirements of the resolution plan, whether via liquidation or repayment. The goal is to remove the stigma and achieve a forward-looking life during and after bankruptcy proceedings.

“I strive to be the quarterback for my clients as we

navigate the financial and legal issues they are facing,” says Nachbar, who emphasizes that forthright and close communication with clients is critical to meeting goals.

He references one case where a debtor, who was working through a chapter 13 repayment plan, married and became the father of two children. In order to support



his family, his monthly obligations had to be modified—something Nachbar was able to make happen.

“Sometimes, it’s like calling an audible at the line of scrimmage,” he explains. “You have to stay flexible, proactive, and know what’s possible within the law.”

Eliminating the Stigma

Nachbar notes that many of the beliefs associated with the term “bankruptcy” tend to be inaccurate: “For example, a client doesn’t have to wait years to start rebuilding a credit score or even attain a mortgage, car loan, or credit card. The sooner that is addressed, the better. Educating clients and supporting them emotionally relieves their fears that bankruptcy is an insurmountable taboo.”

People make mistakes, use bad judgment, or are hit with unexpected financial adversities, such as the loss of a job, a health challenge, or an accident, that create the need to find a resolution. “Filing a petition for bankruptcy is only a choice if all other attempts to survive debt have been examined,” Nachbar says, “but if it becomes the best path, it must be done well and with careful attention to detail if people are going to obtain the best benefits and the most successful outcomes.”

STUART NACHBAR’S MOST RECENT DISTINCTIONS:

AV Preeminent® by Martindale-Hubbell® Peer Review Ratings™, 2013-16

Client Distinction Award 2013-15 by Martindale.com and Lawyers.com

Top Lawyers in NJ: Highest in Ethical Standards and Professional Excellence from the Legal Network 2013-15

Outstanding Citizen Award 2016—Superior Officers’ Association, Newark Police Department

“A+” Rating, The Better Business Bureau 2016

Selected as a New Jersey Top Rated Lawyer 2014 and 2015 as seen in the New Jersey Law Journal, The Wall Street Journal, and Inside New Jersey

General Counsel, Veterans Chamber of Commerce - NJ (2014-present)